

Landscape Industry Association (Singapore)

(Registration No.: T01SS0101L)

Financial Statements

Financial Year Ended 31 March 2024

LANDSCAPE INDUSTRY ASSOCIATION (SINGAPORE)

ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2024

REPORT OF THE AUDITORS

We hereby certify to our best knowledge and belief that

- (a) the accompanying Income & Expenditure Statement and Statement of Financial Position are drawn up so as to show fairly the financial position of the Landscape Industry Association (Singapore) as at 31 March 2024 for the financial year then ended; and
- (b) proper accounts and records of the transactions and affairs of the Association are kept to show and explain all the Association's transactions and to disclose, with reasonable accuracy, the financial position of the Association at any time.

On behalf of the Council,



Jacqueline Allan
President



Ivan Heng
Treasurer



Federick Koh
Honorary Auditor



Joann Chua
Honorary Auditor

LANDSCAPE INDUSTRY ASSOCIATION (SINGAPORE)
REGISTRATION NO. T01SS0101L
INCOME & EXPENDITURE STATEMENT FOR YEAR ENDED 31 MAR 2024

	FY2024	FY2023
INCOME		
Membership		
Membership Fees	\$ 54,682.00	\$ 51,850.00
One-Time Registration Fee	\$ 1,291.00	\$ 2,100.00
	<u>\$ 55,973.00</u>	<u>\$ 53,950.00</u>
LIAS Events		
APTCC	\$ 32,424.70	\$ -
CNY Dinner	\$ 78,297.48	\$ 59,048.00
Green Thumbs	\$ 98,320.00	\$ -
LIAS Awards	\$ -	\$ 201,328.00
STCC	\$ -	\$ 1,100.00
	<u>\$ 209,042.18</u>	<u>\$ 261,476.00</u>
LIAS Workshops/Seminars	\$ 14,223.30	\$ 2,800.00
LEAD Funds from ESG	\$ 89,335.50	\$ 88,723.16
LEAD Workshops	\$ 7,906.20	\$ -
Sundry Income	\$ 120.00	\$ 500.00
Interest	\$ 998.01	\$ 2,866.90
Others	\$ 11,140.81	\$ -
TOTAL INCOME	\$ 388,739.00	\$ 410,316.06
DIRECT EXPENSES		
LIAS Events		
APTCC	\$ 44,074.95	\$ -
CNY Dinner	\$ 62,429.74	\$ 51,228.80
Green Thumbs	\$ 72,819.89	\$ -
LIAS Awards	\$ -	\$ 141,317.34
STCC	\$ -	\$ 6,266.99
	<u>\$ 179,324.58</u>	<u>\$ 198,813.13</u>
LIAS Workshops/Seminars	\$ 8,725.60	\$ 1,027.20
LEAD	\$ 138,723.79	\$ 115,338.34
TOTAL DIRECT EXPENSES	\$ 326,773.97	\$ 315,178.67
GROSS PROFIT	\$ 61,965.03	\$ 95,137.39
EXPENSES		
AGM/Council Meetings	\$ 2,133.54	\$ 1,841.75
Association Management Fees	\$ 28,244.00	\$ 28,314.00
Membership Subscriptions	\$ 321.00	\$ 321.00
General Expenses	\$ 8,598.93	\$ 2,300.84
Bank Charges	\$ 185.03	\$ 53.60
Others	\$ 509.00	\$ 3,097.56
TOTAL EXPENSES	\$ 39,991.50	\$ 35,928.75
SURPLUS BEFORE INCOME TAX	\$ 21,973.53	\$ 59,208.64
Income Tax Expense	\$ 536.88	\$ 464.27
NET SURPLUS	\$ 21,436.65	\$ 58,744.37

LANDSCAPE INDUSTRY ASSOCIATION (SINGAPORE)
REGISTRATION NO. T01SS0101L
STATEMENT OF FINANCIAL POSITION FOR YEAR ENDED 31 MAR 2024

	FY2024	FY2023
ASSETS		
Cash at Bank		
UOB - LIAS Account	\$ 159,256.68	\$ 214,346.08
UOB - SAS Funds	\$ 21,672.66	\$ 31,465.24
UOB - LEAD Account (LIAS A/C 2)	\$ 20,965.50	\$ 15,213.00
Total Cash at Bank	\$ 201,894.84	\$ 261,024.32
Fixed Deposit		
Hong Leong	\$ -	\$ 100,350.00
Maybank	\$ 101,395.01	\$ 101,395.01
Standard Chartered	\$ 100,000.00	\$ -
Total Fixed Deposit	\$ 201,395.01	\$ 201,745.01
Receivables		
Accounts Receivable	\$ 17,651.99	\$ 20,050.00
Grant Receivable	\$ 79,439.64	\$ -
Prepayments	\$ -	\$ 9,771.00
Interest Receivable	\$ 5,614.60	\$ 1,416.09
Total Assets	\$ 505,996.08	\$ 494,006.42
LIABILITIES		
Income Received in Advance	\$ -	\$ 54,958.00
Accounts Payable		
ISA	\$ 32,760.99	\$ -
Others	\$ 12,677.41	\$ -
Income Tax Payable	\$ 536.88	\$ 464.27
Total Liabilities	\$ 45,975.28	\$ 55,422.27
Net Assets	\$ 460,020.80	\$ 438,584.15
Accumulated Fund brought forward	\$ 438,584.15	\$ 379,839.78
Surplus/Deficit for the year	\$ 21,436.65	\$ 58,744.37
	\$ 460,020.80	\$ 438,584.15